From:	ehbarak <ehbarak1@gmail.com>
To:	Tesis Yakov <Y.Tesis@renova-group.ru>
CC:	
Date:	Fri, 12/18/2015 3:34:36 AM
Subject:	Re: A Business idea. (Continued)

Hi Yakov
Thx and Shabat Shalom.
Looking for your response.
Best
EB

Sent from my iPhone

> On 17 Dec 2015, at 16:11, Tesis Yakov wrote:
>
> Dear Ehud,
>
> Thank you for the email. I hope that everything is also ok with you.
>
> Let me adress it to Viktor and come back as soon as I have his answer.
>
> Best regards,
>
> Yakov
>
> 16.12.15, 14:28 §á§à§Ý§î§Ù§à§Ó§Ñ§ä§Ö§Ý§î "ehbarak" §ß§Ñ§á§Ú§ã§Ñ§Ý:
>
>> Dear Yakov
>> (Cont.) Each of the two credit cards companies (seperately)make a net
>> profit of 60-80 MM Dollars per annum. And might be valued at 8-10 times
>> of Net profit.
>> They will clearly remain highly profitable even with tougher competition
>> and thinner margins.
>> Some of the regulation has still to be clarified but different groups are
>> starting to prepare themselves.
>> I wonder whether Renova might be interested to look into it.
>> At any case there is a need for local financial respected partner(
>> usually a trading or money Mgt firm. There are several of them who might
>> be interested).
>> Please let me know your thoughts.
>> Looking forward to meet in the near future.
>> Best
>> Ehud Barak
>>
>> Sent from my iPhone
>